

**Resort Property Nuevo Vallarta LLC**  
**2023 Annual Report, Cash Call, and Maintenance Fee**  
**Request**  
**February 21, 2024**

Dear Partners,

Thank you for responding to the request to proceed with the seismic structural project for the Nuevo Vallarta beach house outlined in our letter last December. Over 90% of the partners approved of the project. We are in the process of obtaining the construction permit and have submitted the requested information and paid the fee to the local Municipality. If all goes well with the permit approval application, we anticipate beginning the construction of the seismic retrofit project on April 30, 2024. There will be pre-planning and construction staging at the house during April. It is anticipated that the project will take three months to complete, and the house be uninhabitable during that time. A few partners have asked if the cars are available for partner use during that period in the event of rent at another location. The answer is yes for each partner's specified week.

Posted on our website you will find recent communication from the Board of Directors. We intend to also post photos of the construction so you can see the progress of this important project.

Following our Operating Agreement, each owner/partner is hereby assessed \$8,500 for each week owned (\$4,250 for each ½ week) for the proposed project improvements. In addition to this assessment, each owner/partner whose week does not fall within the 3-month construction period (April 30 through July 31, 2024) is required to pay annual maintenance fees for the use of the house of \$2,500 for each week owned. If a partner's week falls within the construction period, then their maintenance fee is waived for 2024.

**The total amount due no later than March 31, 2024, for each week owned is \$11,000. The amount due for ½ week owned is \$5,500. If a partner's designated week for 2024 falls within the construction period (April 30 through July 31), then the total amount due is \$8,500, or \$4,250 for ½ week owned.**

**Please mail your check payable to Resort Property Nuevo Vallarta LLC. Send it to Russ Haycock so the arrival date is no later than March 31, 2024, to the following address to avoid late fee penalties:**

**Russ Haycock**

**4005 North Chieftain Street**

**Las Vegas, NV 89129**

**Partner Name:** \_\_\_\_\_ **Amount Enclosed:**  
\$ \_\_\_\_\_